

Avalon Theatre Foundation, Inc

Profit & Loss Prev Year Comparison

January through December 2023

	Jan - Dec 23	Jan - Dec 22
Ordinary Income/Expense		
Income		
Event Sponsorship	6,250.00	43,750.00
Donations	50,714.51	61,523.44
Paver Sales	7,500.00	12,250.00
Fundraising Event Income	43,207.35	5,891.70
Total Income	107,671.86	123,415.14
Gross Profit	107,671.86	123,415.14
Expense		
Reconciliation Discrepancies	0.00	-483.56
Expense Community Benefit Fund	15,000.00	3,000.00
Contract Services	150.00	0.00
Fundraising Expenses		
Advertising	13,577.94	17,541.82
Conferences	317.96	0.00
Contract Services	22,403.89	300.00
Enterprise Zone Cert Admin	215.24	361.00
Event Equipment Rental	340.47	326.00
Event Fees & Licenses	22,517.21	6,768.00
Event Supplies	88.82	453.16
Insurance - General Liability	1,900.00	730.00
Meetings & Receptions	142.93	180.00
Other Expense	0.00	490.40
Postage & Mailing	0.00	1,037.00
Printing & Copying	5,277.65	2,030.11
Promotions	0.00	0.00
Fundraising Expenses - Other	0.00	0.00
Total Fundraising Expenses	66,782.11	30,217.49
Operations		
Bank Service Charges	0.00	0.01
Books, Subscriptions, Reference	110.00	0.00
Fees & Licenses	1,230.00	10.00
Insurance - Liability, D and O	2,405.00	827.00
Meals & Entertainment	0.00	120.75
Office Equipment & Furniture	441.24	0.00
Payroll Expenses	42,459.66	38,600.75
Postage, Mailing Service	635.20	0.00
Printing and Copying	189.81	550.14
Rent	900.00	1,200.00
Software	1,573.19	1,825.81
Supplies	0.00	158.40
Telephone, Telecommunications	402.45	528.10
Operations - Other	0.00	2,318.90
Total Operations	50,346.55	46,139.86
Renovation Costs	0.00	25,000.00
Total Expense	132,278.66	103,873.79
Net Ordinary Income	-24,606.80	19,541.35
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